

RESOLUTION 76-42

RESOLUTION ADOPTING RULES AND REGULATIONS

WHEREAS, the Zenovich-Moscone-Chacon Housing and Home Finance Act of 1975 requires the California Housing Finance Agency to adopt rules and regulations implementing provisions of the Act; and

WHEREAS, the Act further requires the California Housing Finance Agency to make "(f)ull utilization of Federal subsidy assistance for the benefit of persons and families of low or moderate income".

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the following order is hereby adopted:

(1) ORDER ADOPTING REGULATIONS OF THE CALIFORNIA HOUSING FINANCE AGENCY

After proceedings had in accordance with the provisions of the Administrative Procedure Act (Gov. Code, Title 2, Division 3, Part 1, Chapter 4.5) and pursuant to the authority vested by Section 41385(e) of the Health and Safety Code, and to implement, interpret, or make specific Part 3 of Division 1 of the Health and Safety Code, the California Housing Finance Agency hereby adopts its regulations in Title 25, California Administrative Code, as follows:

(a) Adopts new Sections 11001 - 11406 to read:

This order shall take effect on the thirtieth day after its filing with the Secretary of State as provided in Section 11422 of the Government Code.

*Deferred 9/28/76  
Quart House*